



Press Release

FOR IMMEDIATE RELEASE

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**BROWN RUDNICK REPRESENTS
ENVIRONMENTAL TECHNOLOGIES FUND AND OTHERS
IN £5.1 MILLION FINANCING OF CLEANTECH COMPANY METALYSIS**

London, U.K., June 9, 2009 -- Brown Rudnick, an international law firm, today announced that its European Venture Capital & Emerging Growth Practice Group represented Environmental Technologies Fund (ETF) and some of its co-investors -- 3i, Chord Capital and Cody Gate Ventures -- in the recent £5.1 million funding of Metalysis in the second tranche of the 2007 Series D round. (Seven Spires Investment also co-invested with ETF but was not represented by Brown Rudnick.) The company will use this new round of financing as working capital to support the scale-up of a novel semi-continuous pilot plant. Metalysis is a leading technology business for the global specialty metals industry.

ETF was created to provide entrepreneurs with a top-quality venture capital group in Europe dedicated solely to the cleantech industry. Brown Rudnick has represented ETF in several of its cleantech investments to date. On this current transaction the Brown Rudnick legal team was led by **James Shaw**, a London Partner in the Firm's European Venture Capital & Emerging Growth Practice and a member of the Firm's international Cleantech Team.

Facilitating access to seed and growth capital, Brown Rudnick represents investors and companies seeking financing. Clients include emerging growth companies, angel investors, strategic corporate investors, domestic and offshore venture capital funds, hedge funds, private equity funds, commodity pools and similar investment vehicles. London team members continue to define industry standards in the venture capital sector in the UK and across Europe. And as long-time supporters of both BVCA and EVCA, the firm has had the opportunity to contribute significantly to the development of this sector.

Last year, Brown Rudnick was awarded the prestigious Investor AllStars Service Provider of the Year Award which honors a specialist advisory firm serving the venture capital industry for its innovation, creativity and overall contribution in a venture financed deal. In early 2008, the Firm was named a finalist for a 2008 UK Technology Innovation & Growth Award by Library House in the category of "Technology Law Firm of the Year."



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About Metalysis Ltd

Metalysis is a leading technology business for the global speciality metals industry. Using the FFC Cambridge process, the company has developed an important new technology for winning tantalum, titanium and other metals from their oxides. The process works for a vast range of metals, alloys and carbides with significant economic and environmental benefits over existing processes. Metalysis owns the worldwide exclusive exploitation rights to the FFC Cambridge process. Visit www.metalysis.com for more information.

About ETF – Environmental Technologies Fund

Environmental Technologies Fund L.P. is a venture capital fund investing growth capital in companies focusing on clean technologies and services. The Manager of the Fund (“ETF”) manages funds of £110m (approx \$200m) and invests on a pan-European basis with emphasis on the UK, the Nordic Countries, Germany, Benelux and Switzerland. For more information, please visit www.etf.eu.com.

ETF is supported by the European Communities Growth and Employment Initiative, MAP – the ETF Start-Up Facility.

About Brown Rudnick LLP

Brown Rudnick is an international law firm with offices in the United States and Europe. The firm represents clients from around the world, providing business-focused solutions that address today’s ever-changing, ever-demanding competitive marketplace. With an entrepreneurial and collaborative mindset, Brown Rudnick offers a broad slate of capabilities and talents in areas that include: Corporate & Securities, Intellectual Property, Finance, Energy, Bankruptcy & Corporate Restructuring, Complex Litigation, Government Law & Strategies, Health Law and Real Estate. For more information, please visit www.brownrudnick.com.

The Brown Rudnick Center for the Public Interest is a measure of the Firm’s strong commitment to the community and serves as an umbrella entity encompassing the Firm’s pro bono legal work, charitable giving, community involvement and public interest efforts. For more information, please visit www.brownrudnickcenter.com.

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