



# Press Release

**FOR IMMEDIATE RELEASE**

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**Brown Rudnick Represents Dolphin Entertainment  
in Obtaining Over \$100 Million in Financing  
for a Six-Movie Film Fund Targeting Teens and Tweens**

**New York, NY, November 13, 2008** -- Brown Rudnick, a premier international law firm, represented Dolphin Entertainment, a leading independent producer of live-action television programming for children and young adults, in connection with its recent feature film fund financing from Continental Entertainment Capital (CEC), an affiliate of Citi, for more than \$100 million. The proceeds will be used for production and prints and advertising costs for six teen and tween-oriented feature films to be produced and sold internationally by Dolphin Entertainment and released domestically by an internationally recognized studio partner.

In its representation of Dolphin, Brown Rudnick packaged the deal and assisted Dolphin in marketing it to various potential financiers. The Firm also structured, negotiated and drafted both debt and equity finance documents. The legal team was led by Mark H. Peikin, Chair of the Firm's Entertainment & Digital Media Group, along with Edwin C. Pease, Corporate Partner, Christopher J. Carolan, Finance Associate, Joshua M. Gold, Corporate Associate, and Alison Savage, Finance Paralegal.

According to Bill O'Dowd, Dolphin Entertainment Chairman and President, "Brown Rudnick was instrumental in helping to initiate and close the deal with CEC. As trusted advisors, Mark and his team were there each step of the way offering vital legal and business counsel. Above all, the ability of Mark and his team to navigate this deal through a difficult economic climate led to the successful closing of the transaction. The financing will enable Dolphin to create engaging and high-quality feature films that will appeal to our core demographic of children and teen audiences."

This deal represents Dolphin's debut into the feature film market. Dolphin is a leading independent production and sales company, and a top supplier of live-action programming for Nickelodeon with hit television titles such as Emmy-nominated and top-rated "Zoey 101," as well as "Ned's Declassified School Survival Guide," and the "Roxy Hunter" mystery movie franchise. In addition, Dolphin has partnered with Nickelodeon on the recent comedy "Gym Teacher," starring Chris Meloni (Law and Order: SVU) and Nathan Kress (iCarly), which premiered on Friday, September 12, as well as Nickelodeon's first musical, "Spectacular!" - scheduled to premiere in the first quarter, 2009.



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The first feature film under this arrangement is “Soul Surfer - The Bethany Hamilton Story,” an inspirational story about the female teen surfer who lost an arm in a shark attack and then overcame numerous obstacles to become a successful and popular professional surfer, inspirational speaker and role model (e.g. she was the 2004 ESPN “Comeback Athlete of the Year”—among all sports and all athletes). The movie will go into production early next year. Other titles in the slate will be from the musical, romantic-comedy and thriller genres.

## **About Brown Rudnick LLP**

Brown Rudnick is an international law firm with offices in the United States and Europe. The firm represents clients from around the world, providing business-focused solutions that address today’s ever-changing, ever-demanding competitive marketplace. With an entrepreneurial and collaborative mindset, Brown Rudnick offers a broad slate of capabilities and talents in areas that include: Corporate & Securities, Entertainment & Digital Media, Intellectual Property, Finance, Energy, Bankruptcy & Corporate Restructuring, Complex Litigation, Government Contracts, Government Law & Strategies, Health Law and Real Estate. For more information, please visit [www.brownrudnick.com](http://www.brownrudnick.com).

The Brown Rudnick Center for the Public Interest is a measure of the Firm’s strong commitment to the community and serves as an umbrella entity encompassing the Firm’s pro bono legal work, charitable giving, community involvement and public interest efforts. For more information, please visit [www.brownrudnickcenter.com](http://www.brownrudnickcenter.com).

## **About Dolphin Entertainment**

Dolphin Entertainment, founded by Bill O’Dowd in 1996, is one of the world’s leading entertainment companies specializing in children’s and young adult live-action programming. Complementing its financing and production divisions, Dolphin handles worldwide distribution of its properties across all media windows (theatrical, television, DVD, merchandising and licensing) with sales in over 100 countries.

## **About Continental Entertainment Capital (CEC)**

Launched in April 2007, CEC is a global merchant banking business focused on the entertainment industry, offering clients debt and equity solutions to capital requirements in film and TV production and distribution, and corporate development needs. The Company operates out of offices in New York, Los Angeles and Paris. Benjamin Waisbren is the Company’s CEO and President.

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