

climate change  
NEWS



April 22, 2009

## **AVIATION**

### [Boeing still hoping for a green future](#)

Aviation Watch – 4/20/2009

Although oil prices have fallen rapidly, the airline industry is still clamouring for alternative fuel sources. In an interview with SPIEGEL ONLINE, chief Boeing environmental strategist Billy Glover explains how a giant mass of algae may fuel jets in the future.

### [How Would Cap-And-Trade Affect Transportation?](#)

National Journal - 4/20/2009

A recently updated study from DePaul University found that more bus travel cuts CO2. “The growth of new bus operators ...

## **BUSINESS**

### [Virgin America to report pollution through Climate Registry](#)

Bizjournals.com – 4/20/2009

Burlingame-based Virgin America will report its emissions of greenhouse gases to the Climate Registry every year under this deal.

### [Book Industry Group Wants to Cut Emissions 20 Percent by 2020, 80 Percent by 2050](#)

Climate Biz – 4/16/2009

The Book Industry Environmental Council said today that it has set goals of cutting the U.S. book industry's greenhouse gas emissions 20 percent by 2020 -- and slashing them 80 percent by 2050.

### [Renewables and Efficiency Fuel Timberland's Climate Strategy](#)

Climate Biz – 4/14/2009

The Timberland Co. published a formal white paper Tuesday laying out the climate change strategy it will use to halve absolute greenhouse gas emissions by 2010.

## **CDMs/Projects**

No articles this issue

## **CREDITS/OFFSETS**

### [Essar Steel using ceramic tech to earn carbon credits](#)

Carbonyatra – 4/21/2009

The process is energy efficient and results in lower amount of energy consumption per tonne of filter cake produced in the project plant, says ESL.

## **CREDITS/OFFSETS (cont'd)**

### [Who's going to get the carbon pollution credits?](#)

Christian Science Monitor – 4/15/2009

He questioned how the carbon emission “allowance” credits for each ton of carbon dioxide pollution would be allocated – and whether they would all be ...

### [A Shopping Mall for Carbon Credits](#)

Greentech Media – 4/15/2009

Need some carbon credits but are worried about what you're buying? You can get detailed information at World Green Exchange.

## **EMISSIONS**

### [A 'Propaganda War' Over 'Clean Coal'](#)

New York Times – 4/21/2009

The word war over coal is escalating. There are billions of dollars at stake, as Congress moves toward historic legislation that could decide winners and losers in the green energy economy. Already, there are signs of small victories by the coal camp.

### [Use Energy, Get Rich and Save the Planet](#)

New York Times – 4/20/2009

But among researchers who analyze environmental data, a lot has changed since the 1970s. With the benefit of their hindsight and improved equations, I'll make a couple of predictions: ...

### [EPA's CO2 Finding: Putting a Gun to Congress's Head](#)

TIME – 4/18/2009

... the possibility that in the face of Congressional inaction the EPA might take matters into its own hands and directly regulate greenhouse gases can be seen as a not so subtle threat.

### [How Carbon Dioxide Became a 'Pollutant'](#)

Wall Street Journal – 4/18/2009

The Environmental Protection Agency's decision to classify rising carbon-dioxide emissions as a hazard to human health is the latest twist in a debate that has raged for decades among politicians, scientists and industry: whether a natural component of the earth's atmosphere should be considered a pollutant.

### [Another Approach to Low-Carbon Coal](#)

New York Times – 4/16/2009

Of the various possibilities for turning coal into electricity without dumping copious amounts of carbon dioxide into the atmosphere, many experts are betting on one called an “integrated gasification combined cycle” — or I.G.C.C. — in which coal is cooked into a fuel gas, carbon is removed, and the remaining hydrogen is burned in a turbine.

## **EMISSIONS (cont'd)**

### [Study: Emissions cuts can tame global warming](#)

CNET News – 4/16/2009

The worst of the global-warming effects can still be reversed, if proper steps are taken fairly quickly to reduce greenhouse gas ...

### [OMB Approves EPA Finding on Greenhouse Gases](#)

OMB Watch – 4/15/2009

The White House Office of Management and Budget has approved the Environmental Protection Agency's determination that greenhouse gas emissions threaten the ...

## **FINANCE**

No articles this issue

## **FORESTS**

### [Getting Back to Our Roots: The Renewed Interest in Forestry Carbon Offsets](#)

Climate Biz – 4/20/2009

The forestry sector was left out of the European Union Emissions Trading Scheme and faced restrictions under the Kyoto Protocol. But recent developments indicate forestry may play a key role in addressing climate change, while a new survey suggests offset buyers have a positive view of those originating in forestry projects.

### [New Report Sheds Light on Corporate Attitudes Toward Forestry Carbon Offsets](#)

Climate Biz – 4/20/2009

A new study released today from EcoSecurities, Conservation International, the Climate, Community and Biodiversity Alliance, and ClimateBiz.com analyzes the perceptions and expectations driving corporate decisions to buy forestry carbon offsets.

### [Key role of forests 'may be lost'](#)

BBC News – 4/19/2009

While deforestation is responsible for about 20% of greenhouse gas emissions from human activities, forests currently absorb more carbon than they emit.

### [The Green Issue The Working Forest](#)

New York Times – 4/18/2009

In the East, in fact, as forests hold more and more carbon, the rate of new carbon storage uptake is surpassing the Amazon's.

## **FORESTS (cont'd)**

### [Carbon deal seen key to Amazon preservation](#)

Reuters – 4/16/2009

The mechanism allows rich countries to offset their carbon emissions by paying to prevent deforestation, which accounts for about 20 percent of global ...

### [Waxman-Markey and REDD](#)

Cleantech Blog – 4/16/2009

The IPCC shows that land-use change, which is mostly tropical deforestation, emits 5.9 billion tonnes CO<sub>2</sub> per year (20% of all human CO<sub>2</sub> emissions).

## **METHODOLOGIES**

### [CFB offers potential solution to carbon emissions problem](#)

Engineer Live – 4/21/2009

Global warming and the emissions of greenhouse gases, like CO<sub>2</sub>, to our atmosphere is a relatively new concern in the world.

## **POLICY**

### [Obama Will Get an Energy Bill, Says Emanuel](#)

CQPolitics.com – 4/20/2009

Lawmakers are under heightened pressure to address the issue after the EPA issued a finding that could lead to federal regulation of greenhouse gas ...

### [Decision day nears for Calif. carbon rule on fuels](#)

New York Times – 4/20/2009

The provision takes into account feedstock production's effects on land use elsewhere, particularly on countries vulnerable to deforestation like Brazil and ...

### [Waxman Won't Compromise on 20% Carbon Cap in Climate Measure](#)

Bloomberg – 4/18/2009

The plan's centerpiece is the cap-and-trade system that sets limits on greenhouse-gas pollution, makes companies get permits for emissions, and encourages ...

### [Carbon's Climb](#)

Energybiz Insider – 4/17/2009

Carbon legislation is sweeping through the House. But the passage of any such bill must still climb a long way before it would become law.

## **POLICY (cont'd)**

### [Aspen Skiing, Clif Bar, Seventh Generation Strengthen BICEP Climate Coalition](#)

Climate Biz – 4/17/2009

Three more companies have joined the BICEP (Business for Innovative Climate and Energy Policy) coalition of companies advocating for stronger climate and energy legislation in the United States.

### [One Way Or Another, Carbon Regulations Are Coming](#)

The Plank on TNR.com – 4/16/2009

Gutermann and Campbell argue that the EPA is very unlikely to require coal power plants to install carbon capture and storage technology, since that's still ...

### [MIT Energy Forum Addresses Federal Policy for Climate and Renewables](#)

Renewable Energy News – 4/15/2009

### [Risk of EPA move smoothes way for US carbon law: Rep](#)

Reuters – 4/14/2009

So we think this is a very helpful development that focuses the mind," Markey said at a meeting on clean energy at the Massachusetts Institute of Technology ...

### [Carol Browner: The Quarterback of U.S. Climate Change Regulation](#)

Earth2Tech – 4/13/2009

There's been a lot of people wondering how much authority Obama's energy czar Carol Browner would wield.

### [A Bridge to Somewhere: Sarah Palin, Climate Change and the Energy Debate](#)

Wall Street Journal Environmental Capital – 4/15/2009

There's another high-profile voice warning about the perils of climate change and calling for more new energy—from an unexpected quarter.

## **SEQUESTRATION**

### [Shell's Plan to Lead in Storage of Carbon Dioxide Hits a Snag](#)

Wall Street Journal – 4/21/2009

Royal Dutch Shell PLC's push to become a world leader in the technology to capture and store carbon dioxide has hit a snag in the Netherlands, where locals are trying to block the company's plan to bury CO<sub>2</sub> under their town.

### [Otway carbon capture trial declared a success](#)

ABC Online - 4/21/2009

The process, called geosequestration, is also known as CCS, carbon capture and storage. If it works, it will stop millions of tonnes of CO<sub>2</sub> being released ...

## **SEQUESTRATION (cont'd)**

### [Price floor needed to justify cost of CO2 capture](#)

Times Online – 4/19/2009

... that companies are now seeking competitive advantage; National Grid wants to ship CO2; BP is pitching itself as a hydrogen supplier and CO2 storer.

### [Darling Said to Boost Carbon Capture Incentives in UK Budget](#)

Bloomberg – 4/19/2009

“The UK is in an extremely good position to develop carbon capture,” he said, citing the country's engineering know-how and access to undersea storage sites ...

### [A Plan for US Emissions to Be Buried Under Sea](#)

New York Times – 4/18/2009

But if the proposal wins approval and if it succeeds in burying 90 percent of its carbon dioxide emissions, as planned, it could be a major step toward ...

### [EPRI to Join in Founding Global Carbon Capture](#)

Utility Products Magazine – 4/18/2009

The Electric Power Research Institute (EPRI) announced its support as a founding member of the Global Carbon Capture and Storage Institute (GCCSI) ...

### [Carbon cemetery](#)

Mother Nature Network – 4/17/2009

As scientists continue to test sequestration technologies, some power plants may be able to capture and bury their carbon dioxide emissions sooner rather ...

## **TAXATION**

### [Carbon Cap and Trade: How Wall Street Will Game the Regs and Trash the Planet](#)

Carbontax.org - 4/17/2009

### [The problem with carbon tariffs: They aren't fair](#)

Christian Science Monitor – 4/20/2009

His concern is that other states will have an "unfair" trade advantage over the United States if we reduce greenhouse-gas emission and they do not.

## **TRADE**

### [VCU credits are bid/offered at \\$4.80/5.50: MF Global](#)

Carbonyatra – 4/20/2009

Growing US participation is also promoting market movement with many counterparties looking to test trade ...

## **TRADE (cont'd)**

### [Carbon trading prices stabilise](#)

Financial Times – 4/12/2009

Camco International and Trading Emissions, two of a small clutch of Aim-listed carbon traders, have both produced some good news for investors...

### [Despite financial slowdown, carbon consulting firms offer lucrative summer internships](#)

Carbonyatra – 4/13/2009

IIFT has announced 100 per cent summer placements in 2009...

### [American Carbon Registry, TZI Environmental Registry ink partnership](#)

Carbonyatra – 4/7/2009

Partnership to expand access to volumes of premium offsets for the pre-compliance and voluntary carbon markets...

### [EU steel reaps \\$1.5 bln benefit from carbon trade](#)

Reuters – 4/9/2009

Received nearly 100 million euros (\$132.8 million) worth of carbon emissions permits which it didn't need, under the eu's flagship weapon in its fight...

### [Carbon bonuses could determine development of a low-carbon economy](#)

guardian.co.uk – 4/8/2009

Last month, National Grid became the largest firm to publicly launch a "carbon-based remuneration policy" - or, to translate from the language of the HR...

### [Mexico Plans Carbon Market for Pemex, Power, Cement Companies](#)

Bloomberg – 4/9/2009

"Once we have a market that's more or less mature, we could link it to others." Under a cap-and-trade system, companies are set limits on greenhouse gas...

### [Cap and trade: Where Green and energy buying meet](#)

Purchasing.com – 4/9/2009

John Hoekstra, manager of sustainability at Summit Energy, says it's a market-based way to cut greenhouse gas, or carbon emissions...

### [Bankrupt planet](#)

BBC News – 4/8/2009

On top of low and inconsistent funding for renewable energy, the shift to a low carbon economy is being further frustrated by another market failure in the trade for carbon seen, for example, in the EU's Emissions Trading Scheme...

### [Tokyo Electric Said to Hold Talks With Ukraine for Carbon Deal](#)

Bloomberg – 4/8/2009

## **TRADE (cont'd)**

### [New pre-budget report quantifies UK balance of trade benefits of renewables and energy efficiency investments](#)

Carbonyatra – 4/21/2009

A new report estimates that the UK's proposed push for energy efficiency and renewables could result in a trade balance benefit for the UK economy of up to \$12.6 billion per annum by 2020. The UK is projected to be reliant on imports for potentially 80% of its gas needs by 2020 with huge cost and energy security implications...

### [Whose Carbon Is It? The ABCs of Counting Emissions in Your Supply Chain](#)

Climate Biz – 4/19/2009

Accounting for a company's indirect greenhouse gas emissions in their supply chains raises a slew of questions: What are the emissions hot spots in a supply chain? Will companies downstream be held responsible? How much "ownership" should they claim?

### [How Wall Street Will Game the Regs and Trash the Planet Carbon Cap ...](#)

CounterPunch – 4/16/2009

This is probably most significant in opening the door for the expansion of coal-fired energy plants with no carbon capture and storage in place because ...

## **UTILITIES**

### [EPA's GHG Endangerment Ruling Puts Utilities, Manufacturers on ...](#)

Environmental Leader – 4/21/2009

By proposing that certain carbon emissions fall under the Clean Air Act, the EPA is setting in place a series of events that will lead to actions that have ...

### [National Grid plans to use 'carbon targets' to measure managerial ...](#)

The Ecologist – 4/15/2009

Missing your targets can lead to trouble in any job, but electricity operator National Grid is set to be one of the first organisations to evaluate its ...

### [The 21st Century Low-Carbon Utility](#)

Climate Biz – 4/19/2009

The inevitable increase in energy demand over the next several decades from the introduction of plug-in hybrid electric hybrids (PHEVs) makes some in utility sector shudder.

### [Electric utilities fight curbs on carbon emissions](#)

Hillsboro Argus - OregonLive.com – 4/14/2009

Oregon's two largest electric utilities are scrambling to head off limits on the amount of carbon their ...

Boston  
One Financial Center  
Boston, MA 02111  
+1.617.856.8200  
+1.617.856.8201 [fax]

Hartford  
City Place 1  
185 Asylum Street  
Hartford, CT 06103  
+1.860.509.6500  
+1.860.509.6501 [fax]

New York  
Seven Times Square  
New York, NY 10036  
+1.212.209.4800  
+1.212.209.4801 [fax]

Providence  
121 South Main Street  
Providence, RI 02903  
+1.401.276.2600  
+1.401.276.2601 [fax]

Washington, D.C.  
601 Thirteenth Street NW  
Washington, DC 20005  
+1.202.536.1700  
+1.202.347.4242 [fax]

London  
8 Clifford Street  
London, W1S 2LQ  
United Kingdom  
+44.20.7851.6000  
+44.20.7851.6100 [fax]

Dublin  
Alexandra House  
The Sweepstakes  
Ballsbridge, Dublin 4  
Ireland  
+353.1.664.1738  
+353.1.664.1838 [fax]

[www.brownrudnick.com](http://www.brownrudnick.com)



**BROWN RUDNICK is an international law firm** with offices in the US and Europe. Our 200 attorneys provide assistance across key areas of the law, including climate and energy, cleantech, bankruptcy and finance, corporate and securities, complex litigation and arbitration, intellectual property, real estate, and government law and strategies.

Our Climate and Energy Group is an interdisciplinary team of attorneys and professionals who are actively involved in matters relating to renewable energy project development and finance, emissions reduction schemes (e.g. NO<sub>x</sub>, SO<sub>2</sub>, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

For more information, please contact your Brown Rudnick attorney or one of the following attorneys:

**Ronald S. Borod**  
+1.617.856.8373  
rborod@brownrudnick.com

**Howard L. Siegel**  
+1.860.509.6519  
hsiegel@brownrudnick.com

**John W. Wadsworth**  
+1/617.856.8596  
jwadsworth@brownrudnick.com

*Climate Change News* is compiled by:  
**Chris Graesser**, Librarian  
+1.860.509.6459  
cgraesser@brownrudnick.com