

climate change
NEWS



March 24, 2009

AVIATION

No articles this issue

BUSINESS

[AT&T's Driving Ambition](#)

GreenBiz – 3/11/2009

Today, AT&T made a major announcement: It will invest more than a half-billion dollars over the next decade to purchase more than 15,000 alternative-fueled vehicles -- 8,000 vans powered by compressed natural gas, and another 7,100 hybrid passenger cars.

[Insurers Must Reveal Climate Change Risks](#)

GreenBiz – 3/19/2009

SAN DIEGO, Calif. -- The National Association of Insurance Commissioners (NAIC) approved on Tuesday the world's first climate risk disclosure requirement for insurers with annual premiums topping \$500 million.

CLEAN DEVELOPMENT MECHANISMS (CDMs)/PROJECTS

[Is the Clean Development Mechanism slumping toward extinction?](#)

New York Times – 3/20/2009

A perfect storm of bad economic and political trends could spell doom for the Clean Development Mechanism, the often criticized yet also lauded U.N. program created by the Kyoto Protocol that allows developed countries and their corporations to offset greenhouse gas emissions by making reductions in the developing world.

[CDM TT is less likely in India](#)

Carbonyatra – 3/20/2009

Key findings of UNFCCC. Analysis of technology transfer in CDM update 2008. Study...

[pCDM clearly emerging as the new CDM: Christiana Figueres](#)

Carbonyatra – 3/18/2009

Carbon market cannot escape being the victim of the overall economic downturn, touted as the most unprecedented one. However this period has offered a golden opportunity for the stakeholders to streamline and consolidate all their learnings...

CREDITS/OFFSETS

[Japan Buys Ukraine Carbon Credits to Keep Within Cap](#)

Bloomberg – 3/19/2009

Under the Kyoto accord, Japan pledged to cut greenhouse gases by 6 percent in the five years through 2012, according to the Environment Ministry.

CREDITS/OFFSETS cont'd

[Electric scooter project to generate 25,678 carbon credits per year](#)

Carbonyatra – 3/20/2009

In the absence of the project the company would not be able to advertise the benefits of electric vehicles in an adequate manner and thus customers would not be willing to buy such a vehicle...

EMISSIONS

[ARB in new territory with low-carbon fuel standard](#)

Capitol Weekly – 3/19/2009

This, as much as carbon emissions, is fueling the debate. The crux of the issue is the Low Carbon Fuel Standard, a policy pushed by Gov. ...

[Atlanta looks to shrink carbon footprint](#)

Atlanta Journal-Constitution – Metro – 3/18/2009

Of the estimated 540,000 metric tons of greenhouse gases emitted by the city of Atlanta in 2007, 28 percent was due to electricity used at Hartsfield-Jackson Atlanta International Airport. Related Subjects.

[FEATURE-Singapore firm aims to make vessel emissions ship-shape](#)

Reuters – 3/18/2009

Shipping contributes about four percent of global emissions from burning fossil fuels, about double the emissions from aviation.

FINANCE

[McKnight to join international battle on climate change](#)

Minneapolis Star Tribune – 3/19/2009

The McKnight Foundation is announcing today that it will spend an unprecedented \$100 million over the next five years to attack global warming worldwide.

FORESTS

No articles this issue

METHODOLOGIES

[Proposal for Fighting Global Warming](#)

Wall Street Journal Environmental Capital blog – 3/19/2009

Who said rhetoric was dead? From scientist-turned-blogger Jonathan Swift's "A Modest Proposal to Prevent the Pernicious Warming of Our Fair Globe"...

METHODOLOGIES cont'd

[Oxford University: Sabre's CO2 Calculator the Most Detailed in ...](#)

Business Wire (press release) – 3/19/2009

As such this is the most detailed aviation carbon calculator in existence capable of providing emissions information to clients at a higher level of...

[Voluntary Carbon Standard Registry Debuts](#)

GreenBiz – 3/19/2009

SANTA CLARA, Calif. -- Proponents say the move will boost credibility of the voluntary carbon market because the credits, called Voluntary Carbon Units (VCUs), can be tracked from the time they are issued until retirement to avoid double-counting.

POLICY

[EU summit postpones climate decision until June](#)

Carbonyatra – 3/23/2009

As anticipated, European leaders postponed until June a decision on the EU's position for global climate talks, which are scheduled to conclude in Copenhagen in December. European Commission President Jos? Manuel Barroso said the EU should make no commitment...

[Washington governor steps in to rescue climate bill](#)

Los Angeles Times – 3/18/2009

If you want to know how the political winds are going to blow around President Obama's proposal to force nationwide cuts on greenhouse gas emissions...

[Democrats crafting bicameral strategy on climate, energy bill](#)

New York Times – 3/19/2009

By DARREN SAMUELSON, Greenwire Democratic leaders began House and Senate strategy sessions this week in advance of major energy and global warming...

[Energy chief says U.S. is open to carbon tariff](#)

Wall Street Journal – 3/18/2009

[Climate Politics II: Will Carbon Permits Be Even Pricier?](#)

Wall Street Journal Environmental Capital – 3/18/2009

[Climate Politics: Forget the Carrots, Grab the Sticks](#)

Wall Street Journal Environmental Capital – 3/18/2009

For all the uncertainty surrounding the eventual U.S. climate bill—such as whether that will be combined with or kept separate from other new energy initiatives—we're starting to get some clarity on the Obama administration's approach to this tricky issue.

POLICY cont'd

[Green Group Buys CO2 Emissions Permits to Retire Them](#)

Environment News Service - USA

NEW YORK, New York, March 20, 2009 (ENS) - The first market-based, mandatory cap-and-trade program in the United States to reduce greenhouse gas emissions...

SEQUESTRATION

[Calling all carbon capture and recycling companies](#)

ZDNet Blogs – 3/23/2009

A whole spate of greentech companies just got the happiest news of their brief existence. Any company that recycles CO₂, like Serious Materials.

[CEO: Carbon capture technology a decade away](#)

Milwaukee Journal Sentinel – 3/21/2009

CEO Gale Klappa told CNBC's Jim Cramer this afternoon that he believes it will be another 10 to 12 years before technology to capture carbon from old...

[Mont. lawmakers agree on CO2 storage bill to push](#)

Forbes – 3/21/2009

He said he thinks it could be eight to 10 years before carbon storage is used. "This is a long-term process out there," Bales said.

[EU agrees on deal for pipelines, carbon capture](#)

International Herald Tribune – 3/20/2009

A controversial and largely unproven technology — carbon capture and storage — will get just over €1 billion over two years. The money will help pay for 12...

TAXATION

[Imagine: A Harmonized, Global CO2 Tax](#)

Carbontax.org - 3/11/2009

In their seminal report last February, "Policy Options for Reduction of CO₂ Emissions," Peter Orszag (now Budget Director) and Terry Dinan of the Congressional Budget Office meticulously compared cap-and-trade with carbon tax options.

TRADE

[Carbon Cap and Trade Program – Structure and Cost on Fossil Fuel ...](#)

Gerson Lehrman Group – 3/23/2009

The price of power in the market will move up to reflect this market value of CO₂ emissions and to preserve the utilities' spread (ie, dark spread and spark...

TRADE cont'd

[2009 Vintage RGGI Allowances Sold at a Clearing Price of \\$3.51](#)

Carbonyatra – 3/20/2009

Results of Third Auction for RGGI CO2 Allowances, 2012 Vintage Allowances Sold at a Clearing Price of \$3.05...

[Carbon-Market Backers Split Over Obama Plan to Sell All Permits](#)

Bloomberg – 3/19/2009

Cap-and-trade systems seek to reduce climate damage by setting limits on greenhouse-gas pollution and making companies get permits for their emissions.

[Indec sues Regional Greenhouse Gas Initiative over carbon cap and ...](#)

Examiner.com – 3/22/2009

The Federal Greenhouse Gas Initiative (FGGI) will consist of the RGGI, WCI, and MWCI with the other states joining these regions or governed by EPA itself...

[Potential Implications of President Obama's "Cap And Trade" Program](#)

Mondaq News Alerts (registration) – 3/19/2009

For example, in the market operated by the Regional Greenhouse Gas Initiative, covering power plant emissions in 10 Northeast states, the trading price for...

[EMISSION CRITICAL: Coming US Climate Rules Buoy Carbon Mkts](#)

Wall Street Journal – 3/20/2009

Obama wants to cut US greenhouse-gas emissions to 14% below 2005 levels by 2020, and 83% below 2005 levels by 2050. His plan would require polluters to buy...

[Voluntary climate programs may get a face-lift under cap and trade](#)

New York Times – 3/19/2009

The Obama administration and Democratic leaders in Congress hope to pass legislation that will cap absolute emissions of large sectors of the economy by the end of the year.

[Cap and Trade's Economic Impact](#)

Council on Foreign Relations – 3/19/2009

Jobs created in new energy industries will probably be roughly offset by job losses elsewhere (both in traditional energy and in the balance of the economy)...

[Eastern US states raise \\$117 mln in carbon auction](#)

Reuters UK – 3/20/2009

The states, which formed a coalition known as the Regional Greenhouse Gas Initiative to regulate carbon emissions from power plants absent federal action...

TRADE cont'd

[Third Regional Cap-And-Trade Auction Set](#)

All American Patriots (press release) – 3/20/2009

RGGI covers electric power plants located in all six New England states, Delaware, Maryland, New Jersey and New York. The RGGI program caps the total...

[Third RGGI Auction Raises \\$117M for Renewables and Efficiency](#)

GreenBiz – 3/23/2009

NEW YORK, N.Y. -- RGGI, the country's first greenhouse gas cap-and-trade system, officially began Jan. 1. Though the number of bids submitted was lower than in the second auction in December, the per-ton price inched up 13 cents.

[The Telegraph, Nashua, NH, Dave Brooks column: Bidding to be ...](#)

TMCnet – 3/18/2009

A company called Point Carbon estimates that utilities in six of the 10 RGGI states, including New Hampshire and Massachusetts, emitted less greenhouse gas ...

UTILITIES

[National Grid Sets Emission Goal, Wants 'Masterplan'](#)

Bloomberg – 3/23/2009

National Grid will set carbon-reduction targets for all its business units from April 1 and incorporate the goals into managers' performance-related ...

[Power Companies Bring Fragile Coalition to Climate Debate](#)

New York Times – 3/19/2009

The electric utility industry is clinging to an agreement for global warming legislation that puts 60 of the country's biggest investor-owned companies on record supporting a complex credit allocation system that bridges the historic divide between generators of coal, natural gas and nuclear power.

[Carbon rules worry utilities](#)

Richmond County Daily Journal – 3/20/2009

by Philip D. Brown Proposed legislation to cut carbon emissions by electricity-producing companies using a "cap and trade" system has local electric service ...

[US EPA Honors American DG Energy for Carbon Emissions Reductions](#)

PR Newswire (press release) – 3/18/2009

This is the third year in a row that the Company has been recognized for emissions reductions. "CHP plays an important role in meeting the United States'...

UTILITIES cont'd

[EU Utilities Commit To Supply Carbon Neutral Power By 2050](#)

EasyBourse.com – 3/18/2009

"Carbon-neutrality means reducing emissions and offsetting any unavoidable emissions such that net calculated carbon emissions will equal zero," it said.

Boston
One Financial Center
Boston, MA 02111
+1.617.856.8200
+1.617.856.8201 [fax]

Hartford
City Place 1
185 Asylum Street
Hartford, CT 06103
+1.860.509.6500
+1.860.509.6501 [fax]

New York
Seven Times Square
New York, NY 10036
+1.212.209.4800
+1.212.209.4801 [fax]

Providence
121 South Main Street
Providence, RI 02903
+1.401.276.2600
+1.401.276.2601 [fax]

Washington, D.C.
601 Thirteenth Street NW
Washington, DC 20005
+1.202.536.1700
+1.202.347.4242 [fax]

London
8 Clifford Street
London, W1S 2LQ
United Kingdom
+44.20.7851.6000
+44.20.7851.6100 [fax]

Dublin
Alexandra House
The Sweepstakes
Ballsbridge, Dublin 4
Ireland
+353.1.664.1738
+353.1.664.1838 [fax]

www.brownrudnick.com

BROWN RUDNICK is an international law firm with offices in the US and Europe. Our 220 attorneys provide assistance across key areas of the law, including climate and energy, cleantech, bankruptcy and finance, corporate and securities, complex litigation and arbitration, intellectual property, real estate, and government law and strategies.

Our Climate and Energy Group is an interdisciplinary team of attorneys and professionals who are actively involved in matters relating to renewable energy project development and finance, emissions reduction schemes (e.g. NO_x, SO₂, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

For more information, please contact your Brown Rudnick attorney or one of the following attorneys:

Ronald S. Borod
+1.617.856.8373
rborod@brownrudnick.com

Howard L. Siegel
+1.860.509.6519
hsiegel@brownrudnick.com

John W. Wadsworth
+1/617.856.8596
jwadsworth@brownrudnick.com

Climate Change News is compiled by:
Chris Graesser, Librarian
+1.860.509.6459
cgraesser@brownrudnick.com

